

Benefit-Cost Analysis for Transportation Infrastructure: A Practitioners Workshop



Client

U.S. Department of Transportation (USDOT)

Facts

Period

2010 - 2012

Project Country

United States

By Glen Weisbrod, President of EDR Group (now EBP) was a featured speaker at USDOT's day-long training workshop in Washington DC, focusing on the topic of "Being Clear about Benefit/Cost Analysis and Economic Impact Analysis."

USDOT sponsored a day-long training workshop in Washington DC (broadcast live via internet) to provide local, regional and state agencies and consultants with an introduction to best practice in defining benefit/cost analysis for transportation infrastructure investment. The workshop summary notes that: "There is growing emphasis on the use of benefit/cost analysis for evaluating transportation projects funded by discretionary federal transportation programs. The workshop begins with an overview of benefit/cost analysis and a discussion of the differences between benefit/cost analysis and economic impact analysis. Other topics include job creation and real estate investment benefits, and measuring the benefits of the U.S. Department of Transportation's strategic goals - safety, livable communities, state-of-good-repair, economic competitiveness, and environmental sustainability."

You can view a video of the workshop or view the Power Point slides produced by Mr. Weisbrod. The slides also demonstrate how TREDIS reports can be used to display and distinguish between the very different viewpoints of BCA(Benefit-Cost Analysis) and EIA (Economic Impact Analysis).

View the Workshop Agenda: Benefit/Cost Analysis for Transportation Infrastructure: A Practitioner's Workshop

View the Slide Show: "Being Clear about Benefit/Cost Analysis and Economic Impact Analysis"

View the Workshop Video (the 30 minute presentation by G. Weisbrod can be seen by sliding the viewer ball to view the period of 1:01 to 1:32)

United States
Department of Transportation

Slide 87 of 284

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1x

5/17/2010 9:00 AM EDT Length: 06:14:02

More...

Benefit Coverage Differences

	Traveler Benefit	Full User Benefit	Societal Benefit	Economic Development Impact
\$ Passenger Time Savings - personal travel	Yes	Yes	Yes	--
\$ Passenger Time Savings - business travel	Yes	Yes	Yes	Yes
\$ Travel Vehicle Operating Expense Savings	Yes	Yes	Yes	Yes
\$ Travel Safety (Accident) Cost Savings	Yes	Yes	Yes	Yes
\$ Value of Consumer Surplus	--	Yes	Yes	--
\$ Shipper/Receiver Productivity Gain (Reliability, Connectivity, Logistics, Supply Chain)	--	Yes	Yes	Yes
\$ Market Access & Scale Productivity Gain (Labor Mkt, Delivery Mkt Scale & Agglomeration)	--	--	Yes	Yes
\$ Value of Environmental & Health Benefits	--	--	Yes	--
\$ Value of Community, Quality of Life, Mobility	--	--	Yes	--
\$ Income from Business Location Shifts	--	--	--	Yes
\$ Income from Suppliers, Consumer Spending	--	--	--	Yes

Economic Development RESEARCH GROUP

Benefit/Cost Analysis for Transportation Infrastructure

Jack Wells, U.S. Department of Transportation
 Andrew Metrick, Council of Economic Advisers
 Daniel Graham, Imperial College, London
 Glen Weisbrod, Economic Development Research Group
 David Lewis, HDR
 Darren Timothy, Federal Highway Administration
 Todd Litman, VTPI
 Rabinder Bains, Federal Highway Administration

Contact Persons